

News Release



Carlson Wagonlit Travel is First TMC to Support Prompt Payment Code

LONDON, February 2, 2010 — Carlson Wagonlit Travel (CWT) UK, a leading specialist in business travel management, has become the first travel management company (TMC) to become a signatory to the Prompt Payment Code.

CWT UK joins the likes of British Airways and HM Revenue & Customs in championing the importance of paying suppliers promptly, giving clear guidance on payment procedures and encouraging good practice.

According to Peter Mandelson, Secretary of State for Business, suppliers can have confidence in any company that signs up to the code that they will be paid within clearly defined terms, and that there is a proper process for dealing with any payments that are in dispute.

"The Prompt Payment Code is a natural fit with our company ethos and particularly relevant in today's economic climate," Alan Donald, Chief Finance Officer, CWT UK & Ireland. "CWT supports this prompt payment initiative for strong business relationships with clients and suppliers."

The Prompt Payment Code was devised by the government with The Institute of Credit Management. For more information, please visit www.promptpaymentcode.org.uk

About Carlson Wagonlit Travel

Carlson Wagonlit Travel (CWT) is a global leader specialising in business travel management. Present in more than 150 countries, CWT serves companies of all sizes, as well as government institutions and non-governmental organisations. By leveraging both the expertise of its people and leading-edge technology, CWT helps clients derive the greatest value from their travel programme in terms of savings, service, security and sustainability. The company is also committed to providing best-in-class service and assistance to travellers. CWT services and solutions comprise four lines of business: Traveller & Transaction Services, Programme Optimisation, Safety & Security, and Meetings & Events. In 2008, sales volume for wholly owned operations and joint ventures totalled US\$27.8 billion. For more information, please visit www.carlsonwagonlit.com.

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